



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	No. D06-296
	)	
NATIONWIDE LIFE	)	
INSURANCE COMPANY,	)	CONSENT ORDER
	)	IMPOSING A FINE
An Authorized Insurer	)	
_____	)	

Findings of Fact:

1. Nationwide Life Insurance Company ("NLIC") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. NLIC completed filing its calendar year 2004 Annual Statement and supplements with the Office of the Insurance Commissioner ("OIC") on April 22, 2005.
3. NLIC failed to file calendar year 2004 April Supplemental filings with the OIC.
4. NLIC electronically filed its calendar year 2005 Annual Statement and supplements with the OIC on March 1, 2006. NLIC did not send the signature pages nor did the documents contain legally-binding digital signatures.
5. NLIC electronically filed its calendar year 2005 April Supplemental filings with the OIC on May 23, 2006. NLIC did not send the signature pages nor did the documents contain legally-binding digital signatures.

Conclusions of Law:

1. NLIC's failure to timely file its calendar year 2004 Annual Statement and supplements, its 2004 April Supplemental filings, and the signature pages for its calendar year 2005 Annual Statement and supplements and 2005 April Supplemental filing constitutes four violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

NLIC consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. NLIC consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, NLIC will pay to the Insurance Commissioner a fine in the amount of \$3,000 (three thousand dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by NLIC in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 26<sup>th</sup> day of October, 2006.

NATIONWIDE LIFE INSURANCE COMPANY

By: 

Printed Name: James D. Benson

Printed Corporate Title: VP - Controller

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Nationwide Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$3,000 (three thousand dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 27<sup>th</sup> day of October, 2006

MIKE KREIDLER  
Insurance Commissioner

By: 

Marcia G. Stickler  
Legal Affairs Division